



## ECONOMIC INDICATORS

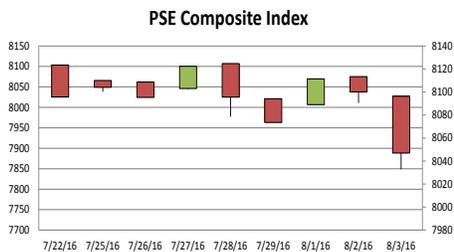
**6.9** ↑ **Q1 2016 Gross Domestic Product**

**1.90** ↑ **June 2016 Inflation Rate**

**-5.7** ↑ **Q1 2016 Consumer Confidence**

**7.5** ↑ **Q1 2016 Auto-buying Intention**

**47.05** ↓ **Daily Peso – Dollar Exchange Rate**



### GLOBAL WATCHLIST



*The nation's residents face dire shortages, inflation and recession*

#### Venezuela's state of misery

Daily life for Venezuelans is marked by hunger, sacrifices and uncertainty after years of ongoing shortages, rampant inflation and economic recession

[FULL STORY](#)

### MACROECONOMIC SNAPSHOT

#### Self-rated poverty nears record low

FEWER Filipino families consider themselves as mahirap or poor, according to a new Social Weather Stations (SWS) survey which also showed a record low number of households saying they still struggle to put enough food on the table.



[FULL STORY](#)

#### Ramped-up infra spending not enough to close gap – HSBC

PUBLIC-PRIVATE PARTNERSHIP (PPP) projects will help the Philippines plug several infrastructure gaps, but will still fall short of addressing the known shortcomings, HSBC Global Research said in a report.



[FULL STORY](#)

### FINANCIAL TRENDS

#### Peso drops anew

The local currency returned to the P47-per-dollar level, closing Wednesday's trading at P47.03 versus the greenback, weaker by seven centavos compared to its P46.96-per-dollar finish during the previous session.



[FULL STORY](#)

### INDUSTRY NEWS

#### MMDA tows more than a thousand vehicles in one month

The Metropolitan Manila Development Authority (MMDA) is fully committed to ridding the metropolis of illegally parked vehicles and sidewalk vendors and other obstructions after releasing the result of their efforts last month.



[FULL STORY](#)

### INTERNATIONAL

#### China's Transit Elevated Bus Concept now a reality

In 2010, a Transit Elevated Bus (TEB) concept was made to decongest traffic in China. The concept is a cross between a bus and railways system that allows cars to pass underneath as the bus stops in a station.



[FULL STORY](#)